

A light gray silhouette of a world map is centered in the background of the slide. The map shows the outlines of all major continents: North America, South America, Europe, Africa, Asia, and Australia. The text is overlaid on this map.

# **ITEQ Corporation**

**Date: October, 2016**

# Consolidated Income Statement -QoQ Comparison

Unit : NT\$million	2016年Q1		2016年Q2		2016年Q3		2016/01~09		2015/01~09		YoY	
	2016/01~03		2016/04~06		2016/07~09		2016/01~09		2015/01~09		%/元	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	%/元	
Net Sales	4,646	100.0	4,818	100.0	5,027	100.0	14,491	100.0	13,916	100.0	4.1	
Gross Profit	744	16.0	671	13.9	739	14.7	2,154	14.9	1,646	11.8	3.0	
Operating Expense	294	6.3	321	6.7	306	6.1	921	6.4	899	6.5	(0.1)	
Operating Income	450	9.7	350	7.3	433	8.6	1,233	8.5	747	5.4	3.1	
Net Non-operating Income(Exp)	(19)	(0.4)	22	0.4	(12)	(0.2)	(10)	(0.1)	-	63	(0.5)	0.4
Income before Tax	431	9.3	371	7.7	421	8.4	1,224	8.4	684	4.9	3.5	
	58	1.3	45	0.9	13	0.3	117	0.8	65.3	0.5	0.3	
Income Tax Expense	112	2.4	116	2.4	155	3.2	383	2.6	248.2	1.8	0.9	
Net Income	261	5.6	210	4.4	253	5.0	724	5.0	371	2.7	2.3	
Basic EPS (after tax) (NT\$)	0.86		0.69		0.83		2.38		1.18		1.20	

# Consolidated Balance Sheet

Unit : NT\$million

	2016/9/30		2015/12/31		2015/9/30	
	Amount	%	Amount	%	Amount	%
Cash	3,671	20.6	2,500	14.6	2,100	12.1
Account Receivable (NR+AR)	7,172	40.2	7,408	43.3	7,145	41.1
Inventories	1,359	7.6	962	5.6	1,095	6.3
<b>Total Current Assets</b>	<b>14,180</b>	<b>79.5</b>	<b>12,965</b>	<b>75.9</b>	<b>12,940</b>	<b>74.5</b>
Property, plant and equipment	3,198	17.9	3,635	21.3	3,841	22.1
<b>Fixed Assets</b>	<b>3,658</b>	<b>20.5</b>	<b>4,125</b>	<b>24.1</b>	<b>4,428</b>	<b>25.5</b>
<b>Total Assets</b>	<b>17,838</b>	<b>100.0</b>	<b>17,090</b>	<b>100.0</b>	<b>17,368</b>	<b>100.0</b>
Short-term borrowings	3,706	20.8	3,038	17.8	3,079	17.7
Account Payable(NP+AP)	4,600	25.8	4,283	25.1	4,548	26.2
<b>Total Current Liabilities</b>	<b>9,707</b>	<b>54.4</b>	<b>8,823</b>	<b>51.6</b>	<b>9,165</b>	<b>52.8</b>
Long-term borrowings	859	4.8	716	4.2	758	4.4
<b>Total Non-Current Liabilities</b>	<b>1,437</b>	<b>8.1</b>	<b>1,295</b>	<b>7.6</b>	<b>1,327</b>	<b>7.6</b>
<b>Total Liabilities</b>	<b>11,145</b>	<b>62.5</b>	<b>10,118</b>	<b>59.2</b>	<b>10,491</b>	<b>60.4</b>
<b>Total Equity</b>	<b>6,693</b>	<b>37.5</b>	<b>6,972</b>	<b>40.8</b>	<b>6,877</b>	<b>39.6</b>

# Consolidated Cash Flow

Unit : NT\$million

	<u>2016/9/30</u> <u>Amount</u>	<u>2015/9/30</u> <u>Amount</u>
-Net Income	1,224	684
-Depreciation & Amortization	491	547
- Account Receivable	(56)	290
-Other receivables	204	(591)
- Inventories	(447)	(121)
-Account Payable	492	(289)
-Income tax paid	(264)	(210)
-Other Operating Sources(Uses)	37	(64)
<b>From Operation</b>	<b>1,681</b>	<b>247</b>
-Capital Expenditures	(204)	(112)
-Other Investing Sources (Uses)	15	(31)
<b>From Investment</b>	<b>(189)</b>	<b>(93)</b>
-Increase (decrease) in Bank Loans	670	1,122
-Cash dividends paid	(485)	(382)
-Proceeds from long-term debts	(30)	(693)
-treasury stock	(129)	(217)
-Other Financing Sources (Uses)	1	(9)
<b>From Financing</b>	<b>27</b>	<b>(180)</b>
<b>Effects of exchange rate changes</b>	<b>(348)</b>	<b>221</b>
<b>Net Cash Position Change</b>	<b>1,171</b>	<b>196</b>
<b>Ending Cash Balance</b>	<b>3,671</b>	<b>2,100</b>

# 報告完畢